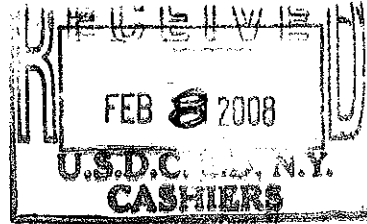


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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

NEPTUNE SHIPPING S.A.,

08 CV 1320

Plaintiffs,

**RULE 7.1 STATEMENT**

-against-

PROBULK CARRIERS LTD,

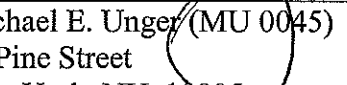
Defendant.

-----X  
The Plaintiff, NEPTUNE SHIPPING S.A., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure (formerly Local General 1.9) and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, undersigned counsel (a private non-governmental party) certifies that they are not publicly traded entities and no publicly held company owns 10% or more of their stock.

Dated: New York, New York  
February 8, 2008

FREEHILL HOGAN & MAHAR, LLP  
Attorneys for Plaintiff  
NEPTUNE SHIPPING S.A.

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